

Job Title: Financial Analyst

Reporting to: Head of Impact Investment and Analysis

Salary: £62,000 - £65,000 dependent on experience



Background

As the wholly owned investment management subsidiary of the Greater London Authority (GLA), London Treasury Limited (LTL) is the Principal Portfolio Manager of the London Treasury Liquidity Fund, a unique investment partnership between 6 local authorities with ambitions to expand across London, structured as an Alternative Investment Fund (AIF) with over £3 billion under management.

We also provide discretionary portfolio management and strategic advice on debt management as part of the GLA's shared treasury management service and green finance services including carbon impact analysis and project appraisal, at the heart of London's ambition for Net Zero Carbon by 2030.

LTL's other green finance services include managing the Mayor's £500 million debt facility, called the Green Finance Fund (GFF), which provides loans to accelerate the delivery of green projects from the GLA Group and strategic partners across London, such as local authorities. Additionally, we support the implementation of the innovative climate budget process, whereby climate actions and reporting are incorporated into the GLA Group's main budgeting and monitoring processes.

Recently, we merged with Funding London, the GLA's successful SME and venture capital investment arm, creating a unique organisation spanning the worlds of asset management and public service. The blend of public sector mission and private sector entrepreneurialism and pace makes LTL a truly rewarding working environment.

The role offers a unique opportunity to apply the fundamentals of financial analysis (such as undertaking research, analysing financial data, examining current events and market developments, assessing an organisation's financial statements, and developing financial models) to the field of environmental sustainability, in order to support the capitalisation, allocation of funds and general management of the GFF as well as provide assurance on climate budgeting activities of the GLA Group.

The Financial Analyst will also play a central part in supporting LTL and the GLA Group to incorporate environmental, social and governance (ESG) principles into their operations, through the development and implementation of relevant policies, processes and monitoring arrangements.

This is an exciting opportunity for an ambitious and adaptable professional to deploy their skills to support the Mayor's environmental goals and deliver a range of tangible benefits to Londoners by enabling projects that will improve our city's infrastructure, housing, economic growth, energy efficiency, biodiversity and air quality. You will need strong analytical and interpersonal skills, and the confidence to engage with internal and external stakeholders.

You will have the opportunity to join a dynamic team within our diverse and growing workforce. There is broad scope for progression and career growth within the organisation, and support is available to develop your qualifications to contribute further to the effective delivery of the team's objectives. The role is part of a wider analyst programme across LTL, with rotation opportunity between teams, including the Investment and the Treasury teams.

We offer in return competitive salaries, a flexible, hierarchy free working culture, membership of the extremely valuable defined benefit Local Government Pension Scheme (LGPS) and generous annual leave.

Key Responsibilities

- Lead on providing financial analysis of environmental projects using appropriate financial appraisal methodologies in order to support investment decisions of the GFF and other financing initiatives
- Work with the Carbon Specialists to rank environmental projects against both financial and technical measures
- Lead on providing financial assurance, through detailed assessment and ongoing monitoring, on climate action proposals and annual greenhouse gas emissions reporting submitted by the GLA and its functional bodies (i.e. the London Fire Commissioner, the Mayor's Office for Policing and Crime, Transport for London, the London Legacy Development Corporation and the Old Oak and Park Royal Development Corporation) as part of the GLA Group's climate budgeting
- Lead on the financial aspects of the development, implementation and ongoing updates of ESG policies for investments managed by LTL and investments made by the GLA, including via the GFF and other financing initiatives
- Engage with the GLA, its functional bodies and other stakeholders on options for financing environmental projects, reviewing investment cases and assessing the level of GLA funding required to enable projects to be delivered
- Support the development and capitalisation of the London Climate Finance Facility in order to secure significant investment finance for environmental projects in London
- Support the GLA and partner organisations in developing business cases for environmental investment opportunities, including the identification and development of financing streams
- Provide financial support to the green bond issuance and/or other borrowing options to capitalise the GFF and other financing initiatives, as well as support communications and engagement as required
- Provide support to LTL's wider investment activities and participate in ad hoc projects as required
- Commit to continuing professional development and to update your skills and knowledge to remain professionally competent and, where required, demonstrate that you remain a fit and proper individual in a regulated environment

Role Specific Requirements

- Relevant professional qualification or degree; extensive experience in researching, analysing and evaluating financial outcomes of investments especially for environmental projects ideally in a large corporate environment
- Strong numerical ability and quantitative skills
- Excellent analytical and strategic thinking capabilities
- Creative problem-solving and solutions-oriented approach
- Strong presentation, communication and influencing skills, with experience of making presentations to senior stakeholders
- Ability to work effectively under pressure, build rapport, trust, and instil confidence with demanding stakeholders
- A high level of competence in the operation of Microsoft Office core applications (Excel, Word, PowerPoint and Outlook)
- Positive and customer-focussed attitude with a proven ability to multi-task

General Requirements

- Effective written and oral communication style
- Problem-solving mindset
- Proven people skills, with the ability to build effective working relationships and instil confidence with internal and external stakeholders
- Attention to fine detail while maintaining awareness of overall organisational strategy
- Commitment to collegiate and collaborative working, actively contributing to an inclusive culture for all
- Willingness to undertake training and development as required by the firm from time to time
- Flexibility and ability to adapt as the company grows

To apply for this position please send a CV and covering letter to recruitment@londontreasury.org.

The closing date for applications is 16 February 2024.